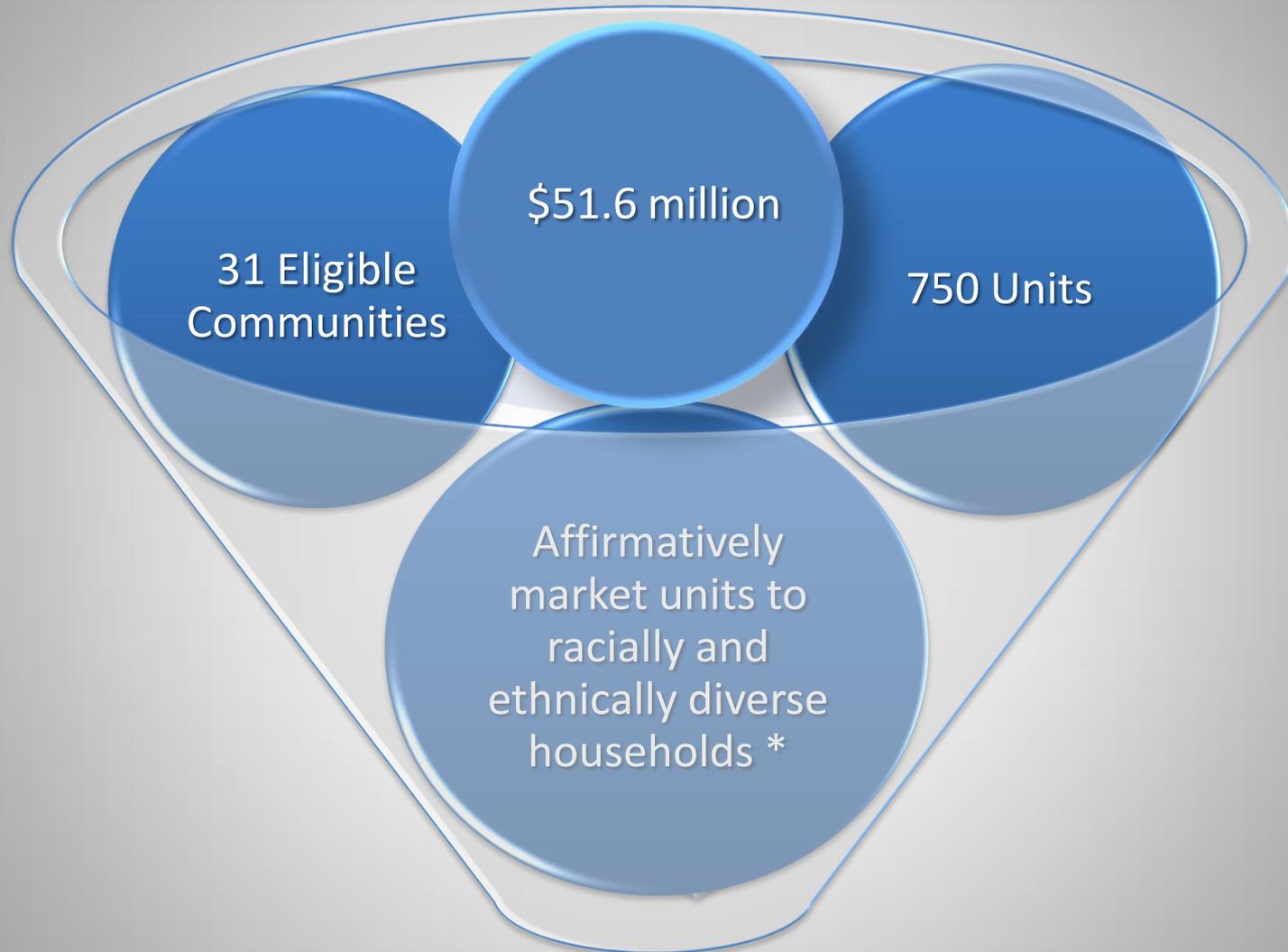




# WESTCHESTER COUNTY HOUSING SETTLEMENT

County Executive Robert P. Astorino  
July 15, 2011

# Key Settlement Requirements



**7 years**

*\* Marketed to a 9-county area (5 NYC, Westchester, Fairfield, Rockland and Putnam)*

# Progress to Date

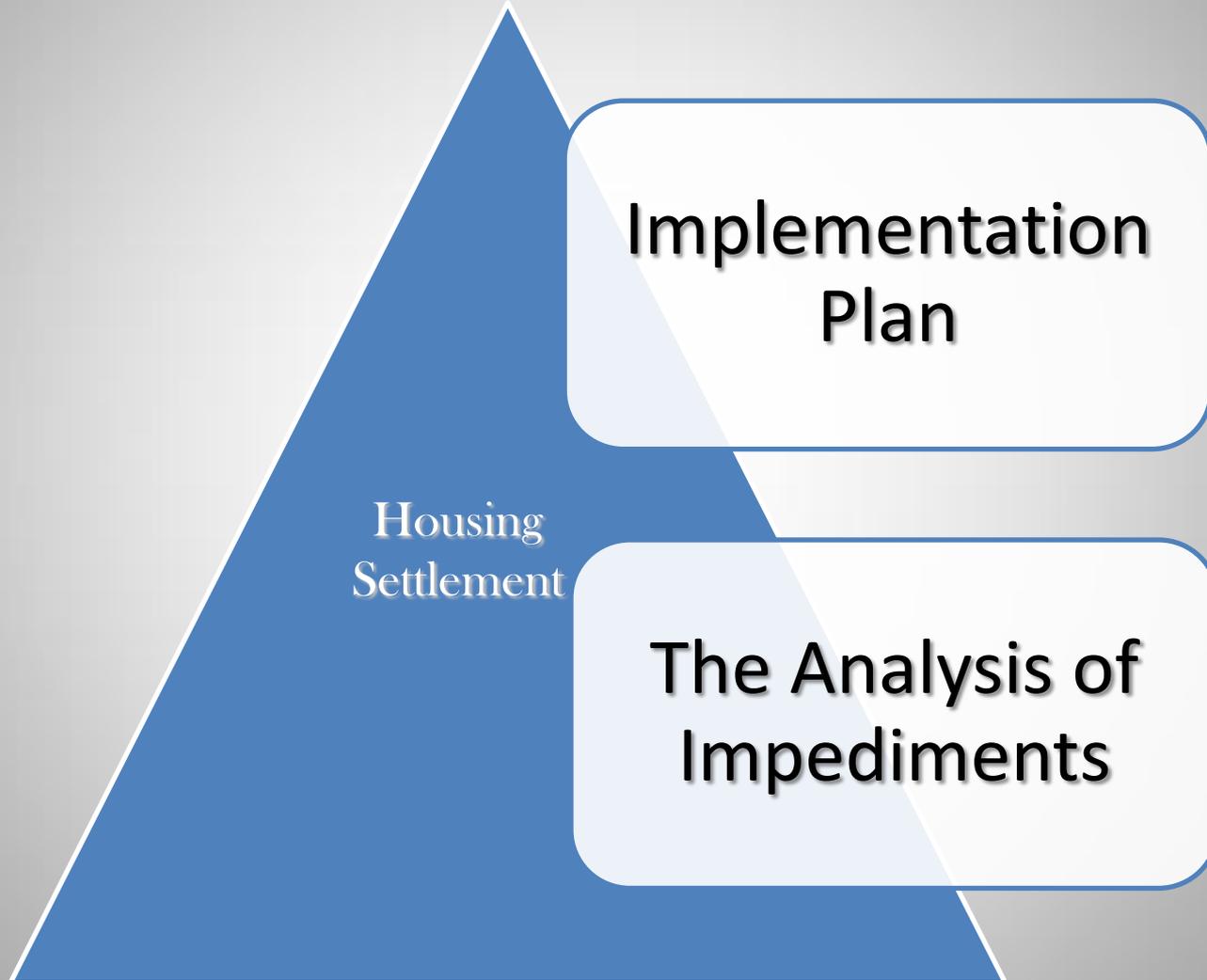


**County is ahead of schedule on key benchmarks**

- **164 units approved**
- **154 have financing in place**
- **107 have building permits**
- **102 units in the pipeline to begin the process**

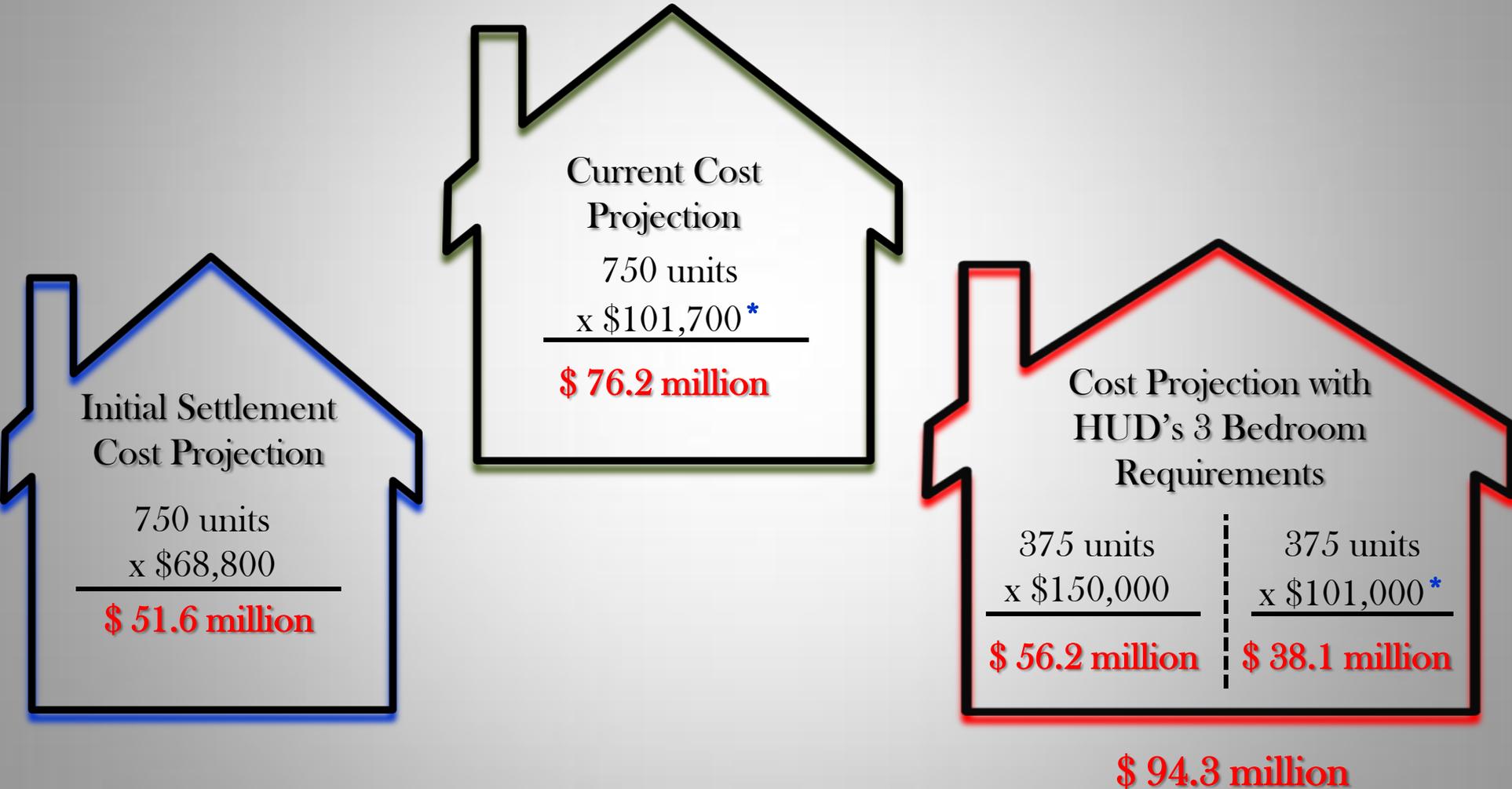
*Only 100 units needed to be identified (50 with financing) by the end of 2011.*

# Required Documentation



# Costs

*HUD's demand that half the units be 3 bedroom would bankrupt the project before 750 units can be built*



*\* Includes subsidies from FAH, NHLA, HIF, HOME, CBDG*

# 2010 Census Figures:

- ✓ Westchester is the **4<sup>th</sup>** most diverse county in New York- behind Brooklyn, Queens, and the Bronx, and tied with Manhattan, and ahead of Staten Island.
- ✓ If Westchester were a state, it would be the **7<sup>th</sup>** most diverse in terms of Hispanic representation.
- ✓ If Westchester were a state, it would be the **14<sup>th</sup>** most diverse in terms of black representation.

# Immediate Consequence

- HUD has stopped funding Community Development Block Grants in local communities
- **18** employees may face layoffs

# Next Steps

- Meet with Secretary Donovan
- Continue to work with monitor
- Continue to engage local communities



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