

WESTCHESTER COUNTY PROPOSED 2017 BUDGET

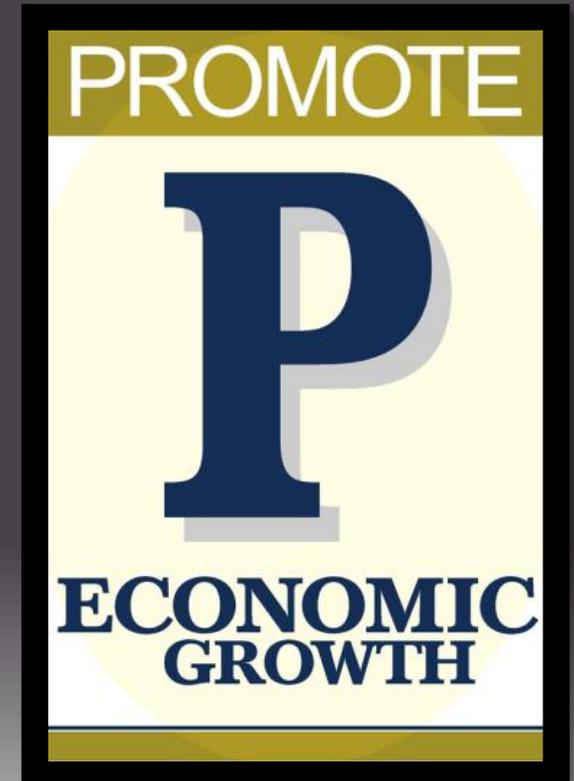
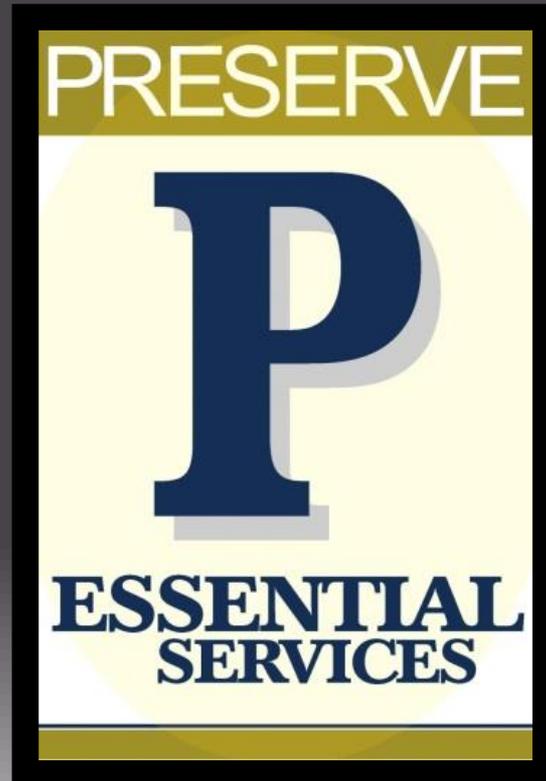
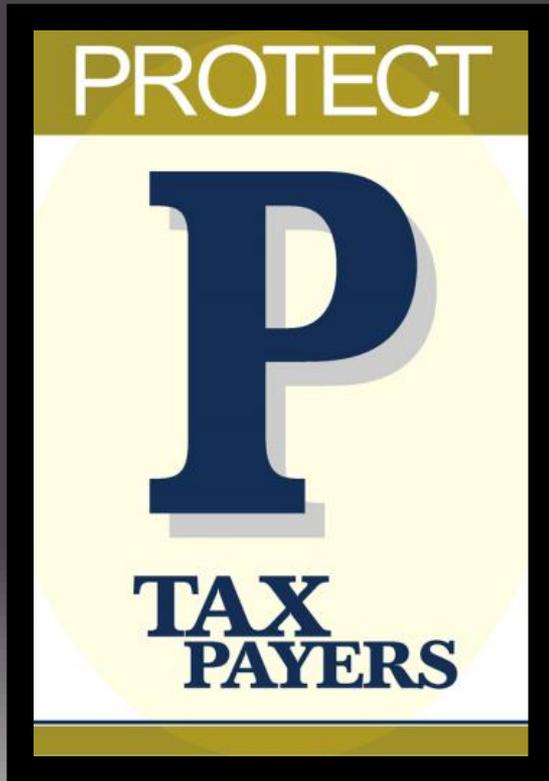
County Executive Robert P. Astorino

November 10, 2016

Westchester
gov.com

Robert P. Astorino
Westchester County Executive

The Three Ps



PROTECT

P

TAX
PAYERS

Protect Taxpayers:
No Increase in the Tax Levy

PRESERVE

P

ESSENTIAL
SERVICES

Preserves Essential Services:
No Layoffs or Cuts to Non-Profits

PROMOTE

P

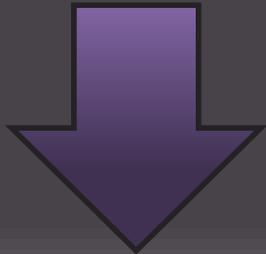
ECONOMIC
GROWTH

Promotes Economic Growth:
Unlocks Full Value of Airport

Balancing the 2016 Budget

\$30 Million
Gap

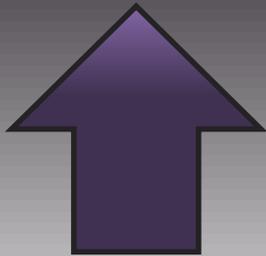
\$30 Million
Solution



Sales Tax Revenue:
-\$20 Million



Austin Avenue:
+\$15 Million



Health Care Costs:
+\$10 Million



Tobacco Bonds:
+\$15 Million

New York's Highest Rated County

STANDARD
& POOR'S

Fitch Ratings

MOODY'S



AAA



AAA

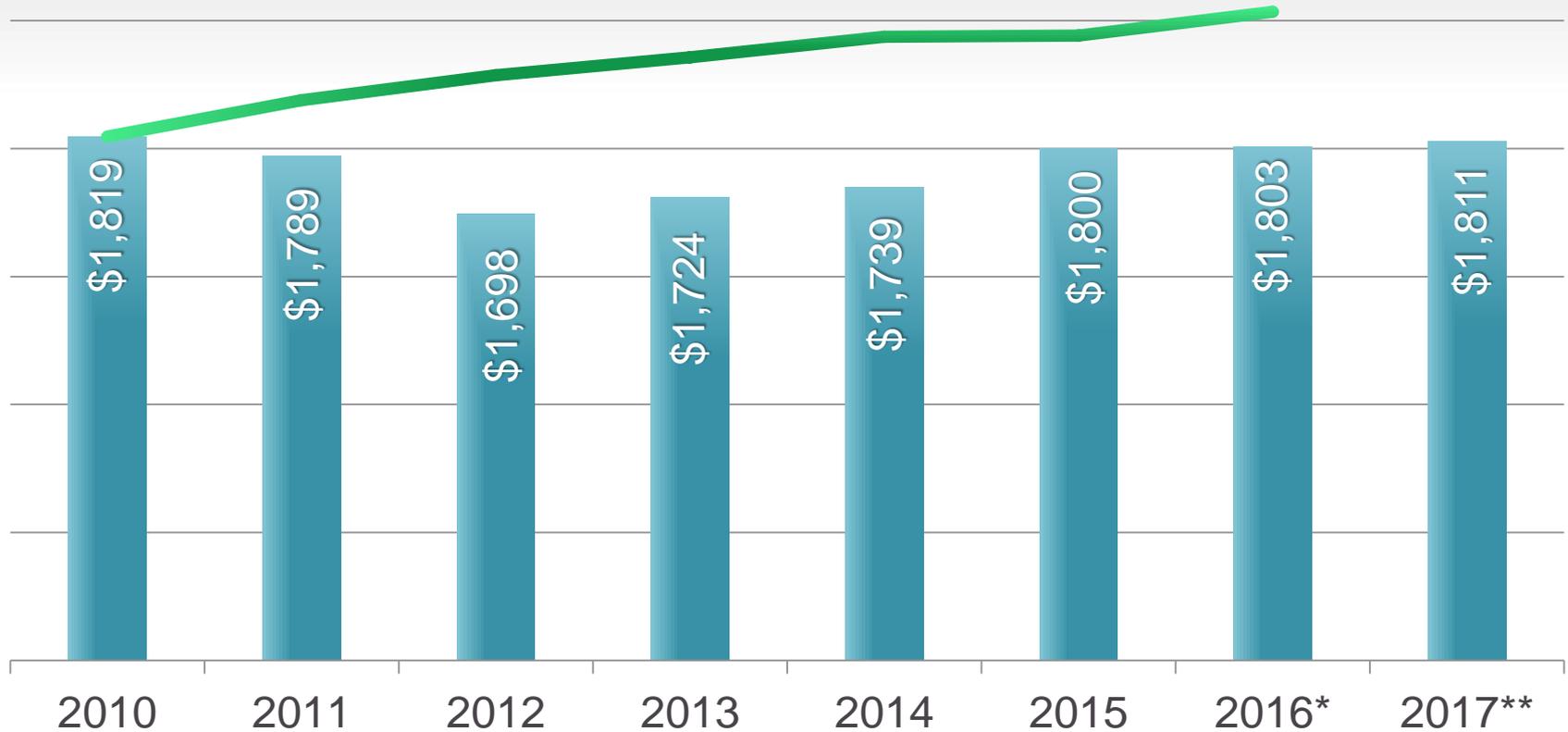


AA1

“Stable Outlook”

Spending Kept Well Under Inflation

CPI Up 11.7%***



* Projected

** Budgeted

*** CPI Inflation Calculator, US Bureau of Labor Statistics

Employee Compensation

\$134,100

Average Employee Compensation

\$80,000

Salary

\$54,100

Benefits

Preserving Essential Services

No Layoffs

No Cuts to
Non-Profit
Contracts

No Change in
Parent Share
for Day Care

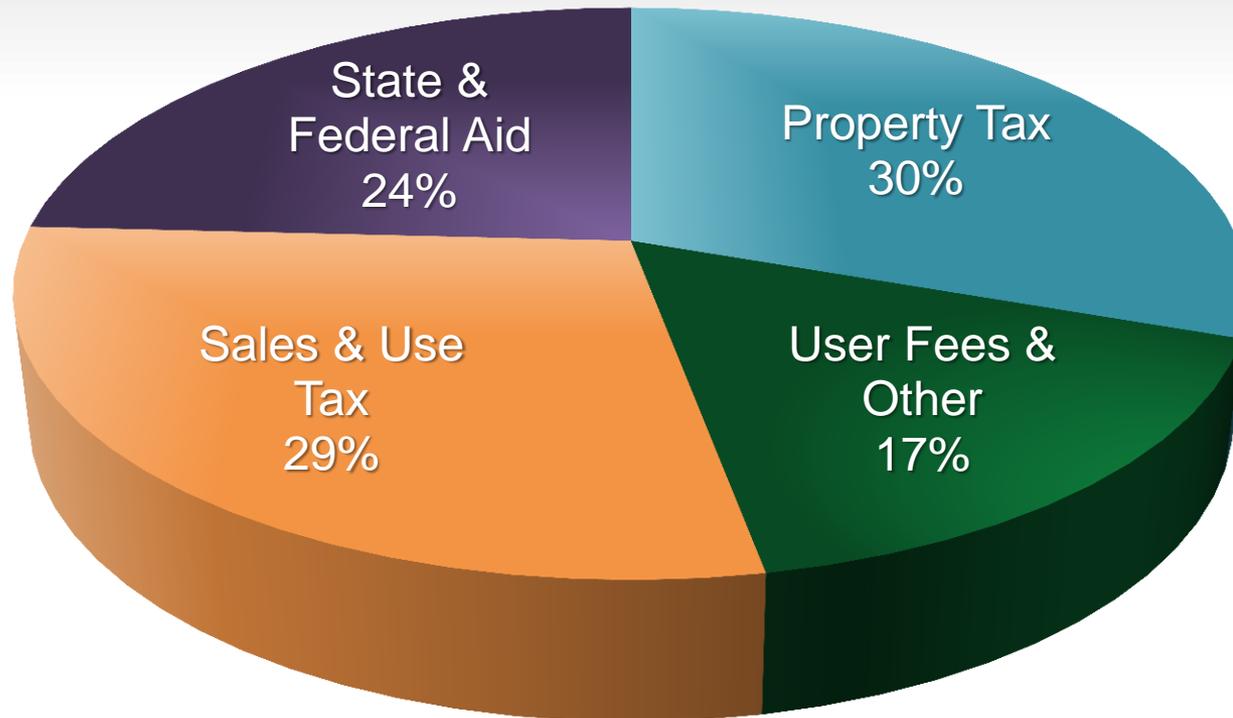
No Tuition
Increase at
WCC

No Change in
Bee-Line Bus
Routes

No Increase
in Park Fees

2017 Revenue Sources

Total Revenues: \$1.81 Billion



Westchester County Airport Public-Private Partnership

Residents

- \$111 Million for Police, Parks, Roads, Day Care and Social Services

Passengers

- Better Terminal Seating, Ticketing, Dining and Concessions

Neighbors

- Gates Remain at 4, Millions in Environmental Safeguards



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